



LEMONADE STAND

ECONOMICS

Why do lemonade stands count for RRR? They teach children important life skills like entrepreneurship, financial education, communication, and teamwork in a fun and hands-on way, fostering creativity and confidence.

What books relate to this activity? Check out “The Lemonade War” series by Jacqueline Davies (a great audiobook as well!). For younger kids, try the “The Berenstain Bears’ Lemonade Stand” by Mike Berenstain.

Plan Ahead

- Get approval from a parent or guardian to start your project.
- Find a good spot where people can see you and it's safe for your lemonade stand. Ideally in the shade!
- Pick a day and time to sell lemonade. Think about when people will be walking by, and check the weather forecast.
- Decide what kind of lemonade and which flavors you want to make. You can use real lemons, a mix, or buy lemonade from the store. Each option might cost different amounts of money and time.
- Make a list of things you'll need, like lemonade, cups, ice, napkins, paper towels. You'll also want to find a cooler, table or stand, a money box, and change to have on hand.
- Figure out how much money your supplies will cost, how much you should charge per cup, and how much lemonade you need to sell to make a profit.
- Collect everything you need, maybe with some help from a grown-up.
- Make colorful posters and set up your stand to catch people's attention. Clearly write out your menu and price per cup. Consider displaying a QR code for cash-free payments.



Get Ready for the Event

- Tell your neighbors and friends about your lemonade stand, and ask your parent or guardian to help spread the word!
- Track sales on a pen and paper so you know how many cups you've sold.
- Don't forget to clean up your area and properly dispose of any trash or recycling.
- Consider supporting a charity by donating a portion of your profits.